

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: LAKE VIEW  
Local Government Number: 81G763

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE VIEW URBAN RENEWAL	81004	1
LAKE VIEW CITY AG URBAN RENEWAL	81007	1

**TIF Debt Outstanding:** 1,174,970

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>12,610</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	109,885
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>109,885</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	88,683
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>88,683</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>33,812</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,052,475

## Urban Renewal Area Data Collection

Local Government Name: LAKE VIEW (81G763)  
 Urban Renewal Area: LAKE VIEW URBAN RENEWAL  
 UR Area Number: 81004  
 UR Area Creation Date: 11/1999

Urban Renewal Area was established in 1999 for infrastructure to a new Industry. Area amended in 2007 to allow TIF funding for streetscape improvements, in 2009 for infrastructure installation and incentives for a new hotel & in 2014 for park improvements

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAKE VIEW CITY/EAST SAC SCH/LAKE VIEW TIF INCREMENT	81065	81066	4,647,539

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,464,120	3,289,430	0	0	4,753,550	0	4,753,550
Taxable	0	0	1,464,120	3,289,430	0	0	4,753,550	0	4,753,550
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **12,610** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 109,885  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 109,885**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 88,683  
 Returned to County Treasurer: 0  
**Total Expenditures: 88,683**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **33,812** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For LAKE VIEW URBAN RENEWAL

### Boulders Hotel

Description:	Debt for infrastructure & incentives
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

### Sac Beach Infrastructure

Description:	Debt for infrastructure
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Camp Crescent Improvements

Description:	Debt for infrastructure
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For LAKE VIEW URBAN RENEWAL

### Streetscape

Debt/Obligation Type:	Internal Loans
Principal:	81,370
Interest:	0
Total:	81,370
Annual Appropriation?:	No
Date Incurred:	11/30/2007
FY of Last Payment:	2014

### Boulders Infrastructure

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	189,000
Interest:	298,200
Total:	487,200
Annual Appropriation?:	No
Date Incurred:	04/01/2010
FY of Last Payment:	2020

### Sac Beach Infrastructure

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	185,000
Interest:	21,400
Total:	206,400
Annual Appropriation?:	No
Date Incurred:	05/15/2012
FY of Last Payment:	2023

### Camp Crescent Improvements

Debt/Obligation Type:	Internal Loans
Principal:	400,000
Interest:	0
Total:	400,000
Annual Appropriation?:	Yes
Date Incurred:	06/02/2014
FY of Last Payment:	2019

## Non-Rebates For LAKE VIEW URBAN RENEWAL

TIF Expenditure Amount:	4,260
Tied To Debt:	Boulders Infrastructure
Tied To Project:	Boulders Hotel

TIF Expenditure Amount:	3,053
Tied To Debt:	Boulders Infrastructure
Tied To Project:	Sac Beach Infrastructure

TIF Expenditure Amount:	81,370
Tied To Debt:	Streetscape
Tied To Project:	Camp Crescent Improvments

## TIF Taxing District Data Collection

Local Government Name: LAKE VIEW (81G763)  
 Urban Renewal Area: LAKE VIEW URBAN RENEWAL (81004)  
 TIF Taxing District Name: LAKE VIEW CITY/EAST SAC SCH/LAKE VIEW TIF INCREMENT  
 TIF Taxing District Inc. Number: 81066  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1999

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,464,120	3,289,430	0	0	4,753,550	0	4,753,550
Taxable	0	0	1,464,120	3,289,430	0	0	4,753,550	0	4,753,550
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	91,360	4,662,190	4,647,539	14,651	346

FY 2014 TIF Revenue Received: 109,885

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## Urban Renewal Area Data Collection

Local Government Name: LAKE VIEW (81G763)  
 Urban Renewal Area: LAKE VIEW CITY AG URBAN RENEWAL  
 UR Area Number: 81007

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAKE VIEW CITY AG/EAST SAC SCH/LAKE VIEW TIF INCREMENT	81067	81068	1,190

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,580	0	0	0	0	0	2,580	0	2,580
Taxable	1,546	0	0	0	0	0	1,546	0	1,546
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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## TIF Taxing District Data Collection

Local Government Name: LAKE VIEW (81G763)  
 Urban Renewal Area: LAKE VIEW CITY AG URBAN RENEWAL (81007)  
 TIF Taxing District Name: LAKE VIEW CITY AG/EAST SAC SCH/LAKE VIEW TIF INCREMENT  
 TIF Taxing District Inc. Number: 81068

TIF Taxing District Base Year: 0

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,580	0	0	0	0	0	2,580	0	2,580
Taxable	1,546	0	0	0	0	0	1,546	0	1,546
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,390	1,190	1,190	0	0

FY 2014 TIF Revenue Received: 0